



Budgeting Online Class Connect (OCC) Revenue

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Scope

Regional Campuses Budgeting Online Class Connect (OCC) Revenue.

Business Practice Statement

Regional campuses will consistently budget OCC tuition in the Income RC clearing account and Academic RCB revenue accounts, using specified Object Codes.

Reason for Business Practice

To establish a uniform budgeting process for regional campus OCC Revenue. Appropriate budgeting will enhance transparency of the budget by providing a more accurate accounting of all tuition revenue, and appropriately maintain residency attribution.

Procedure to Address

Budgeting OCC Revenue: The OCC Revenue will be budgeted in the campus Income RC (77) within the established OCC clearing General Fund account \$\$-011-00.

For the Fall Semester, within the clearing account, the actual tuition revenue Object Codes (0810, 0812, 0830 and 0832) which include residency delegation, will be budgeted as a positive and Object Code 0801 will be budgeted as a negative offset. These Object Code delegations will net to zero within the account.

Within the Academic RC's the OCC Revenue will be budgeted as a positive in Object Code 0801. When rolled up at the Chart level, Object Code 0801 must net to zero. This process will be the same for Spring tuition using Object Code 0901 and Summer tuition will use 1001.

If the campus desires to budget a hold back in a non-Academic RC, e.g. General Administration or Executive Management, budget Object Code 0801/0901/1001 as a positive in the non-Academic RCB account and an offsetting expense in Object Code 7900 with the correct Sub-Object Code to identify the planned use.

Banded Tuition will be captured in the Income RC (77) in the established clearing account \$\$-011-01 and not included in the OCC account, refer to the Budgeting Banded Tuition SOP.

Definitions


Online Course Connect:

IU Online Class Connect is a process that allows a student enrolled at one IU campus to register for an online class offered at another IU campus without having to go through intercampus transfer. IUOCC provides a mechanism for sharing faculty resources and unique classes among participating campuses, supports the offering of classes required for collaborative academic programs among participating campuses, and increases the availability of online classes to students, thus helping them attain their educational goals.

Hold Back:

Amount of tuition actuals that will be utilized by the campus for funding strategic academic initiatives, projects to advance to campus mission and vision, building reserves, and covering shortfalls or anticipated shortfalls.

Example: Online Course Connect



Object Code	Sub-Object Code	Budget Amount
<u>0801</u>	*ALL*	(436,390.00)
<u>0810</u>	*ALL*	174,556.00
<u>0812</u>	*ALL*	174,556.00
<u>0830</u>	*ALL*	43,639.00
<u>0832</u>	*ALL*	43,639.00
<u>0901</u>	*ALL*	(457,171.00)
<u>0910</u>	*ALL*	182,868.00
<u>0912</u>	*ALL*	182,868.00
<u>0930</u>	*ALL*	45,718.00
<u>0932</u>	*ALL*	45,717.00
<u>1001</u>	*ALL*	(145,464.00)
<u>1010</u>	*ALL*	58,185.00
<u>1012</u>	*ALL*	58,185.00
<u>1030</u>	*ALL*	14,547.00
<u>1032</u>	*ALL*	14,547.00