



# Budgeting Non-Recurring Strategic Funds

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## Scope

All Indiana University units anticipating non-recurring strategic funding, revenue and/or expenditures.

## Business Practice Statement

Non-recurring or one-time strategic funding, revenues and/or expenditures will be reflected in the operating budget during budget construction.

## Reason for Business Practice

To establish a uniform budgeting process for budgeting non-recurring strategic funding, revenue, and/or expenditure. Previously these activities have not been reflected in the budget, resulting in understatement of revenue and expenditures and miss-alignment of the budget with the strategic plans of the university. Under this practice, there will be enhanced transparency and these activities will be budgeted and identifiable.

## Procedure to Address

### Non-Recurring Strategic Funding/Revenue

When budgeting onetime, non-recurring strategic funding/revenue the user will create an account with the Account Type of “XX” – “Non-Recurring Strategic Funding/Spending”. Strategic initiatives of any amount may be budgeted, however, Bloomington and IUPUI accounts are required to budget strategic initiatives anticipated to be greater than or equal to \$1M, and regional campus accounts are required to budget strategic initiatives anticipated to be greater than or equal to \$500k.

### Non-Recurring Strategic Expenditure

When budgeting onetime, non-recurring strategic expenditures use the account with the Account Type of “XX” – “Non-Recurring Strategic Funding”. Strategic initiatives of any amount may be budgeted, however, Bloomington and IUPUI accounts are required to budget strategic initiatives anticipated to be greater than or equal to \$1M, and regional campus accounts are required to budget strategic initiatives anticipated to be greater than or equal to \$500k.

**Note:** The campuses will be required to provide a detail of the strategic funding and spending.

# Definition

## Non-Recurring

The expectation is for the strategic revenue and/or expenditures to be one-time, or not expected to recur. Prior to All Funds Budgeting, this type of activity has primarily resided within the designated fund group.

The screenshot shows a software interface with a dropdown menu for 'Account Type Code'. The menu is open, displaying a list of codes and their descriptions. The code 'XX - NON-RECURRING STRATEGIC FUNDING/SPENDING' is highlighted in blue. A red arrow points to this selection. Below the dropdown, the 'Sub-Fund Group Code' is set to 'GENFND'. Other fields include 'Account Fringe Benefit' (checked), 'Fringe Benefit Chart Of Accounts Code' (IU - INDIANA UNIV), 'Fringe Benefit Account Number', 'Higher Education Function Code' (IS), 'Account Restricted Status Code' (U - UNRESTRICTED), 'Account Restricted Status Date', 'Endowment Chart Of Accounts Code', 'Endowment Account Number', and 'Labor Benefit Rate Category Code'.

GS - GRAD FEE SCHOLARSHIPS
ME - FEMP - SCHOOL OF MEDICINE MATCH
MI - IMPACT CAMPAIGN MATCH
MM - FINANCIAL AID IU-IUF MATCH MERIT-BASED
MN - FINANCIAL AID IU-IUF MATCH NEED-BASED
MP - FEMP - PRESIDENTIAL MATCH
MS - FEMP - SDC MATCH
NA - NOT APPLICABLE
ND - C&G - Not Deferred Revenue Accounts
PM - FINAID PRIVATE/EXTERNAL MERIT-BASED
PN - FINAID PRIVATE/EXTERNAL NEED-BASED
R7 - RENEWAL AND REPL FY07 SPECIAL FUNDING
RA - REPORTING AUXILIARIES
RC - RC ACCOUNTS
RE - RESERVES ACCOUNTS
RM - FINAID REPORTING AUXILIARIES-MERIT-BASED
RN - FINAID REPORTING AUXILIARIES-NEED-BASED
RP - REVENUE PRODUCING NON-AUX ACTIVITIES
RR - GRANT FUNDING FROM US ARRA FUNDS
S1 - SUMMER I ACCOUNTS
S2 - SUMMER II ACCOUNTS
S3 - Summer Workshops
SI - SPECIAL INSTITUTES FEE REMISSION
SM - FINANCIAL AID STATE-FUNDED MERIT-BASED
SN - FINANCIAL AID STATE-FUNDED NEED-BASED
SP - STRATEGIC PRIORITY SPENDING
SR - STABILIZATION RESERVE
TR - CIBTRA-TRANSFER TRANSACTIONS
WS - WORK STUDY
<b>XX - NON-RECURRING STRATEGIC FUNDING/SPENDING</b>

Account Type Code: **XX - NON-RECURRING STRATEGIC FUNDING/SPENDING**

\* Sub-Fund Group Code: GENFND

Account Fringe Benefit:

Fringe Benefit Chart Of Accounts Code: IU - INDIANA UNIV

Fringe Benefit Account Number:

\* Higher Education Function Code: IS

\* Account Restricted Status Code: U - UNRESTRICTED

Account Restricted Status Date:

Endowment Chart Of Accounts Code:

Endowment Account Number:

Labor Benefit Rate Category Code: